Canter Resources

CSE:CRC | OTC:CNRCF | FRA: 6O1

Lithium & Boron Critical Mineral Exploration in North America

Corporate Presentation

March 2025

CanterResources.com

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The technical information contained in this presentation was reviewed and approved by Eric Saderholm P.Geo, Director of Canter Resources, a non-independent Qualified Person (QP), as defined under National Instrument 43-101 – Standards of Disclosure for Mineral Projects.

All historic production, drill or sample figures quoted herein are based on historical data and reports obtained and prepared by previous operators. The Company has not completed the work necessary to verify results at this time and there is no assurance as to the accuracy or completeness of included information. The Company considers this historical data to be relevant as the Company will use this data as a guide to plan future exploration programs. The Company considers the data to be reliable for these purposes, however, the Company's future exploration work will include verification of the data through check assay validation of historical assay values; validation of drilling data; validation of geological modeling; and more detailed re-logging and inspection of drill core. The historical figures have not been verified by a Qualified Person and should not be relied upon for any other purpose.

Readers are cautioned that mineralization at nearby projects described in this presentation are not necessarily indicative of the mineralization on the Company’s projects.

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Our Mission

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At Canter Resources, our mission is to responsibly explore and develop the critical minerals essential to North America’s clean energy and technology revolution. We recognize the pivotal role of lithium and boron in powering the future—enabling advancements in semiconductors, electric vehicles, renewable energy, and energy storage. By securing a sustainable supply of these strategic resources, we are committed to driving innovation, strengthening domestic supply chains, and supporting the global transition to a low-carbon, high-efficiency economy.

Why Canter?

Experienced Technical & Capital Markets Team

Team with significant depth of exploration, project development and capital markets experience

Water Access

Critical water rights necessary for ongoing exploration and future development of Columbus secured.

Columbus Lithium-Boron Brine Project

Highly prospective >24,000 acres land package covering a structurally closed basin with numerous lithium-boron brine targets in one of the world's best mining jurisdictions.(Nevada, USA)

Government Support

Significant government support of North American battery industry, including building a domestic EV supply chain beginning with exploration and development of critical metals projects.

Comprehensive Database

Targeting at Columbus supported by extensive dataset & 3D modeling. Canter also has exclusive access to a vast critical metals targeting database it plans to leverage for portfolio growth.

2025 Drilling

Shallow drilling, property consolidation and comprehensive data acquisition/reinterpretation and 3D modelling have set the stage for informed deeper drilling in 2025.

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Our Projects

Columbus Basin Lithium-Boron Project

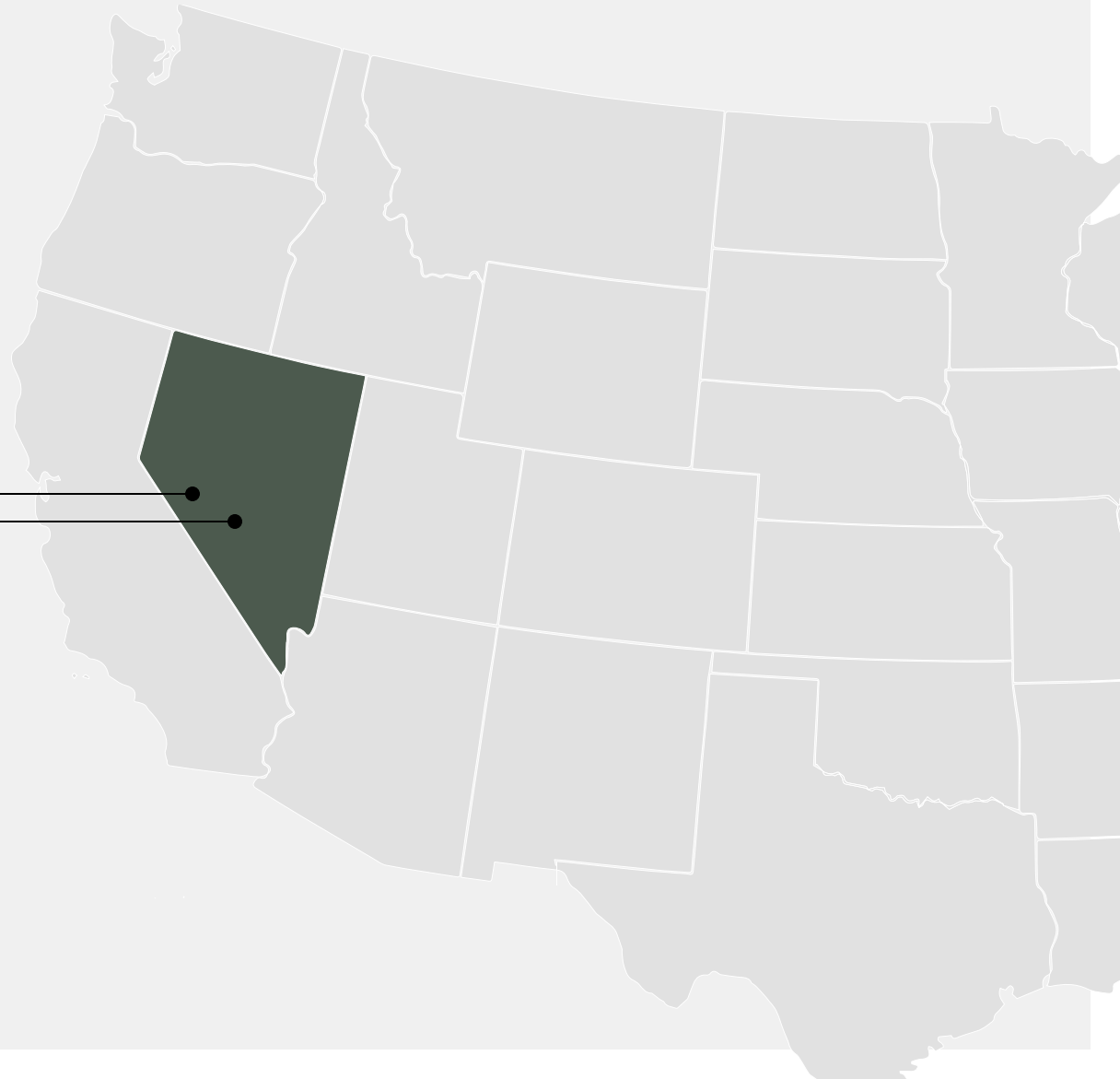
Commanding >24,000-acre project with demonstrated results for a major lithium and boron brine discovery in the heart of Nevada's lithium belt

NEVADA, USA

Railroad Valley Lithium-Boron Project

Highly prospective 1,000-acre structurally closed basin with similar geological characteristics to Clayton Valley, North America's leading lithium producer since 1966.

NEVADA, USA



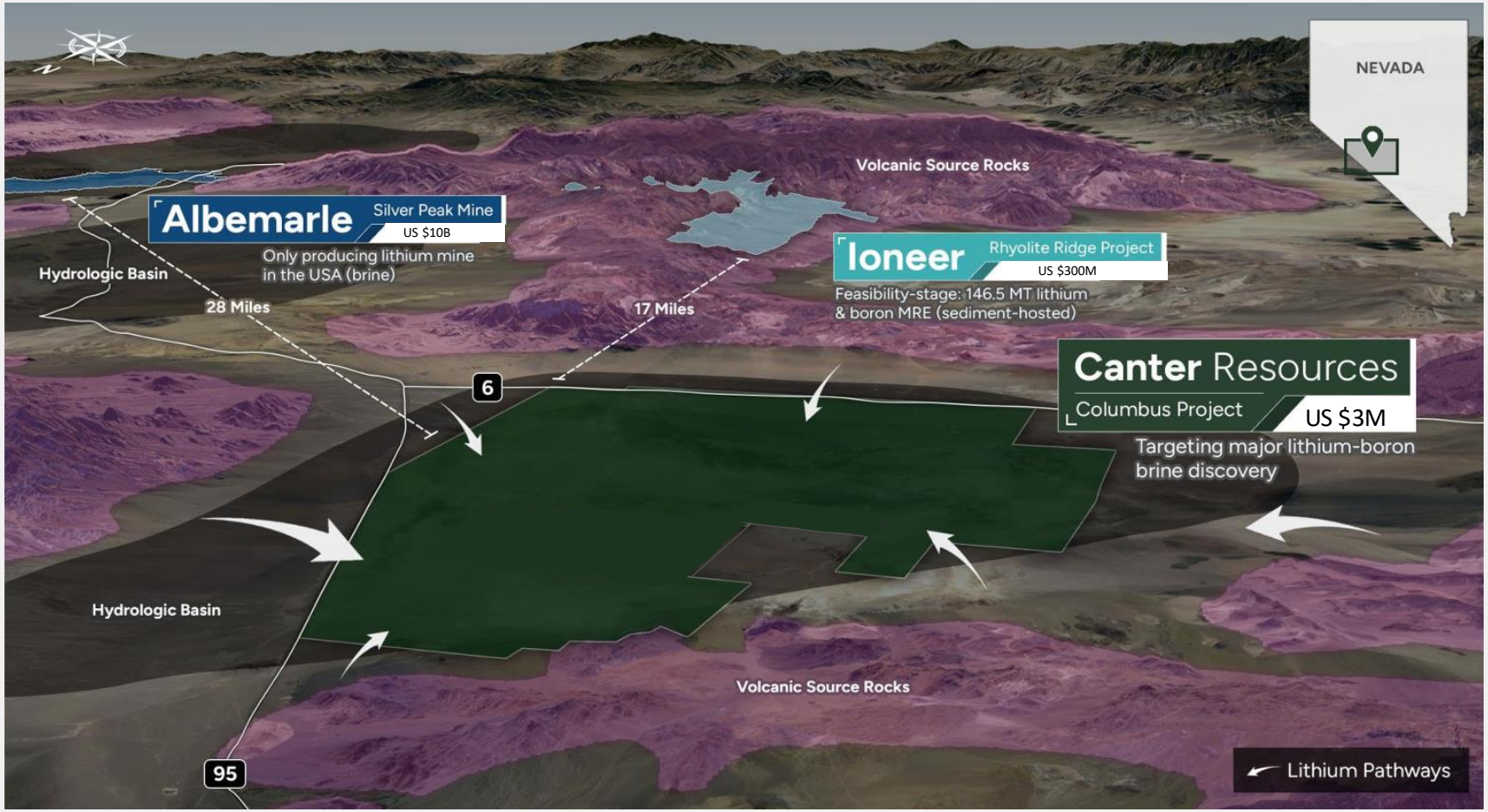
Targeting the Next Rhyolite Ridge in Brines at Columbus

The Columbus basin hosted historical boron (borax) production in the late 1800s.

The basin shares the same lithium-boron commodity mix and volcanic source rocks that feed Ioneer's (~$300M CAD MC) nearby feasibility-stage Rhyolite Ridge lithium-boron (sediment/clay-hosted) Project.

Notably, the Department of Energy recently increased its funding package to ~$1B USD for Rhyolite Ridge highlighting the valuation gap and value creation potential with discovery in this area.

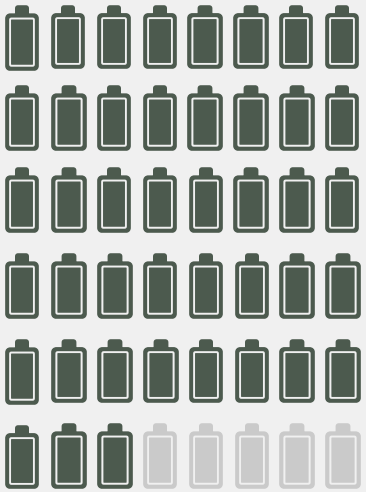
Canter is targeting a major lithium-boron brine discovery in the Columbus basin's multi-tiered aquifer network where shallow drilling has demonstrated multi-commodity near-surface mineral generation with widespread lithium and boron mineralization in both brines/solids.



[1] Reserves & Resources – Ioneer

Disclaimer Note: Mineralization at nearby or adjacent properties is not necessarily indicative of mineralization hosted at the Company's Columbus Project.

As battery technology evolves, so does the need for Lithium



87%

of batteries (LFP & NMC) require approximately

45-60kg

of lithium carbonate during production [1]

[1] Benchmark Mineral Intelligence. 2023 batter intensity estimates of NMC811, NMC622, NMC523, and NMC111

[2] "The Global Electric Vehicle Market Overview In 2023: Statistics & Forecasts". Virta Global.

240M

estimated electric vehicles (EVs) by 2030

10%

of the estimated global fleet in 2030 will be made up by EVs [2]

Boron: a critical element growing in demand

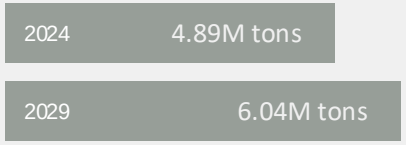
Estimated boron Market Size

+$2.0B [1] USD

Steady Growth at a CAGR of

4.3% [1]

Estimated boron Tonnage [2]



The duopoly and scarcity of the boron market:

30% RioTinto

of world's boron supply is sourced from the iconic Boron Mine in Boron, California [2]

70% ETiMADEN

of the world's boron reserves are held by Turkey's Eti Maden [3]

[1] "Boron Market – Industry Analysis and Forecast (2024-2030)". Maximize Market Research PVT LTD. 2024.
[2] "Boron Market Size & Share Analysis - Growth Trends & Forecasts (2024 - 2029)". Mordor Intelligence. 2024.
[3] "Assessment of Boron Reserves and Resources Worldwide". International Boron Association Report. 2021.

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5
B
Boron
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Boron, the fifth element on the periodic table, is a rare light metal which does not exist by itself in nature. Rather, boron combines with oxygen and other elements to form boric acid, or inorganic salts called borates.

Traditional Boron Industries

- Glass & Ceramics
- Detergents & Cleaning Products
- Agriculture
- Metallurgy
- Flame Retardants
- Pharmaceuticals

Emerging Critical Growth Applications
(See slide 9)

- Semi conductors
- Electric Vehicles
- Renewal Energy
- Military
- Aerospace

Boron is a catalyst for technological evolution and innovation

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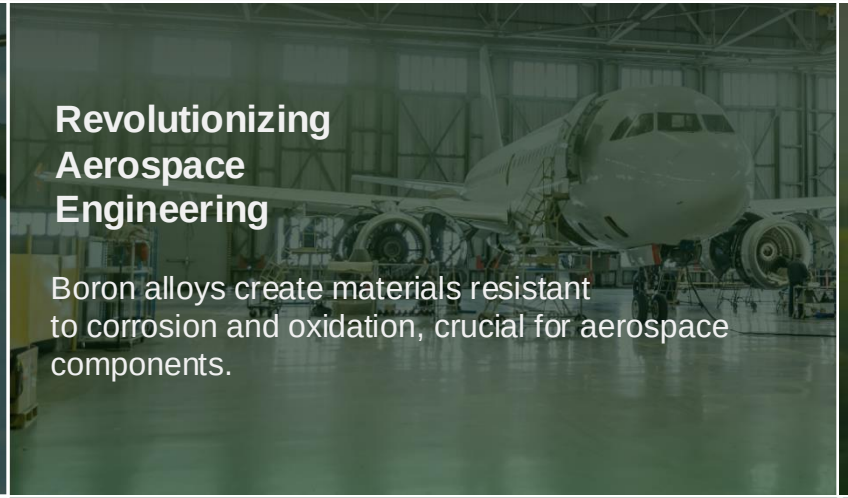
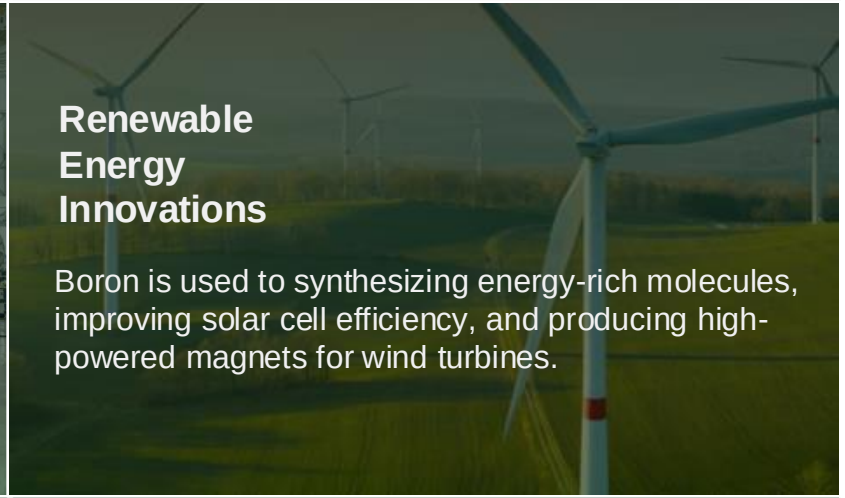
Driving Innovation in Military Applications

Advanced anti-corrosion Boron properties are spearheading enhanced durability and strength among steel shells, protective vests, helicopters, and tanks.



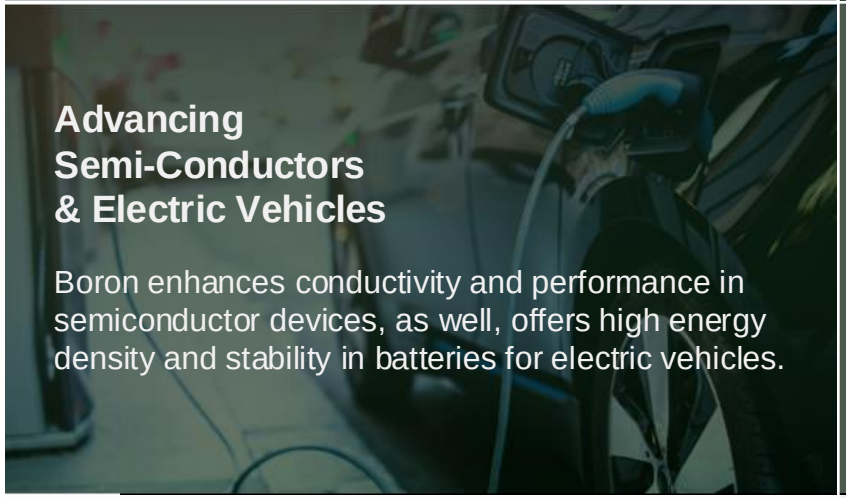
Revolutionizing Aerospace Engineering

Boron alloys create materials resistant to corrosion and oxidation, crucial for aerospace components.



Renewable Energy Innovations

Boron is used to synthesizing energy-rich molecules, improving solar cell efficiency, and producing high-powered magnets for wind turbines.



Advancing Semi-Conductors & Electric Vehicles

Boron enhances conductivity and performance in semiconductor devices, as well, offers high energy density and stability in batteries for electric vehicles.

The USGS Inflation Reduction Act

Already a strategic mineral, according to the Department of Defense, boron is expected to be added to the USGS Critical Metals List in 2025, highlighting its strategic importance and underlining its crucial role in national security and economic stability across diverse industries.

US Inflation Reduction Act and The Push for Domestic Lithium-Boron Supply

Promotes investment in domestic US energy production

Passed in August 2022, the Inflation Reduction Act (IRA) is a crucial step in enabling the North American battery industry, including building a domestic EV supply chain.

$60B earmarked for critical minerals processing

The IRA earmarks $60B, 5-year production tax credit for companies in clean energy manufacturing and critical minerals processing.

Loan incentives

The Department of Energy loan office authorized up to $250B in spending* by Sept 2026—including nearly $1B recently committed to Canter neighbour, Ioneer, for its Rhyolite Ridge Project—creating a massive opportunity for clean energy project loans over the next 18 months.

~$2B in grants and loans already committed to surrounding Nevada lithium projects

*Reuters: "**Biden boosts loan for ioneer's Nevada lithium mine to nearly $1 billion,"** January 17, 2025

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$250B investment from the IRA towards EV and battery supply chains across the USA .

80% of EV battery minerals need to be extracted and processed in the US or recycled in North America by end of 2026. 40% through 2023.

100% of battery components will have to be manufactured or assembled in North America. 50% in 2024.

Minerals or components sourced from Russia and China will make vehicles ineligible for subsidies (ie. $7,500 tax credit).

Located in Nevada's

Emerging Tonopah Loop

Columbus is a structurally and hydrologically closed basin surrounded by lithium-boron bearing Tertiary volcanics that have contributed to the basin's mineral enrichment for the past 23 million years.

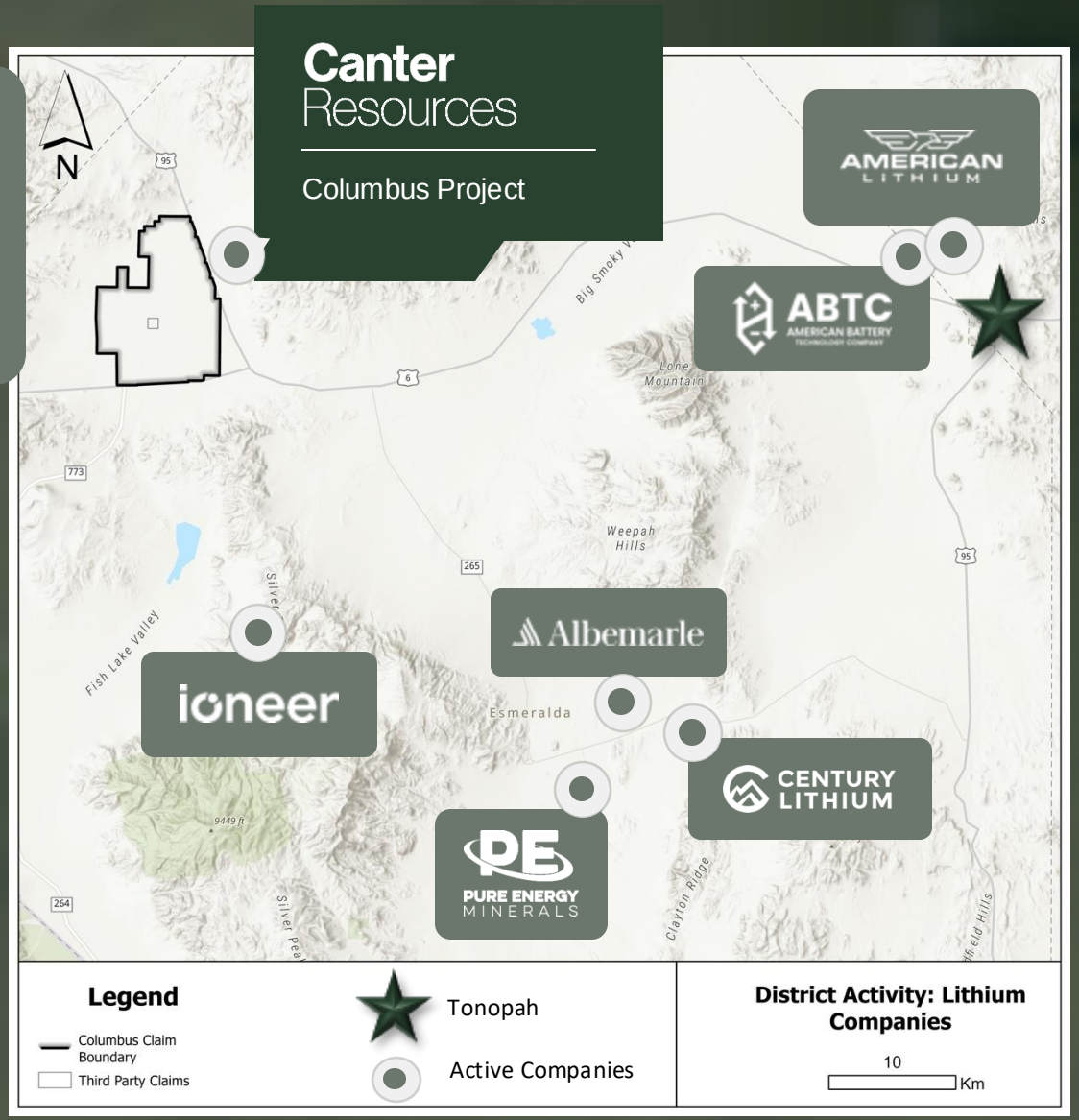
Albemarle's Silver Peak lithium brine project, a geologic and structural deposit style analogue to Columbus located only 28 miles away, is the only lithium producer in the US and one of the largest lithium producers in the world.

Nevada consistently ranked as a top mining jurisdiction in the world
-Fraser Institute (#1 in 2022)

Year-round exploration with excellent infrastructure

Accessible year-round via paved highway (US- 95) with local gravel access roads throughout the project area.

TESLA
Giga Factory to the West



Columbus Project Summary

Demonstrated Lithium-Boron

2024 shallow drilling combined with historical results demonstrate multi-commodity potential for brine enrichment.

3rd Party Data & 3D Model

Acquired and integrated historical 3rd party data and created 3D model validating targets and showing volume potential.

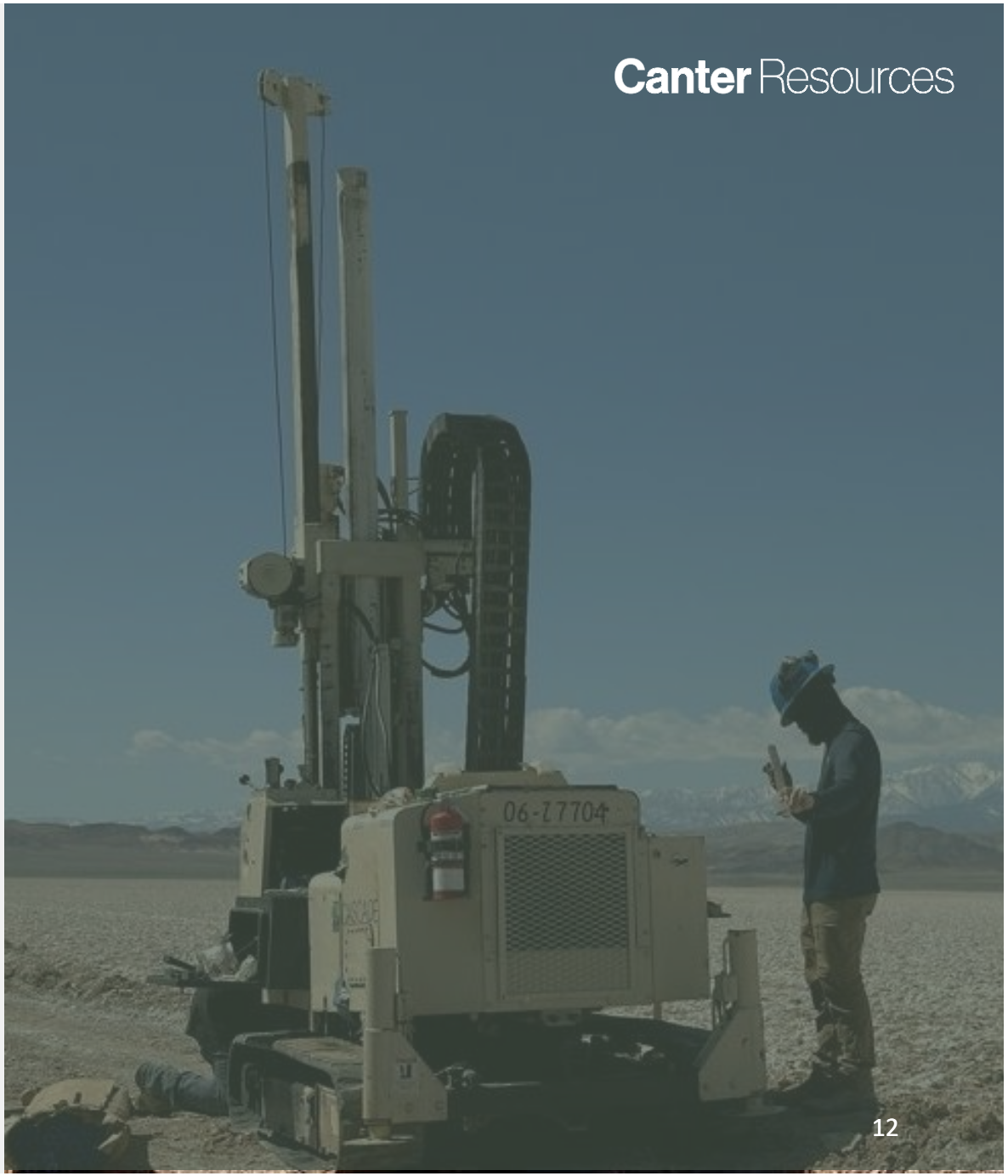
Expanded Property Package

Now >24,000 acres covering extent of substantial brine targets in central part of the Project and westward projection of open anomaly.

Future Upside at Depth

Gravity surveys indicate a deep basement (up to 12,000 feet) highlighting the vast exploration potential at depth

The Columbus Basin Lithium-Boron Project, located in the heart of Nevada's lithium corridor, has all the hallmarks of a premier basin for the discovery of significant lithium and boron concentrations: Historic borax production, shared volcanics with Rhyolite Ridge, active hydrothermal systems, geophysical data indicative of large brine formations, significant basin depths, widespread lithium-boron mineralization at surface and well-defined structural trap targets at depth.



* Please see November 23, 2023 press release and page 2 for more information on historical results & Technical Disclosure

Phased Shallow Drilling Sets Foundation for Discovery at Depth

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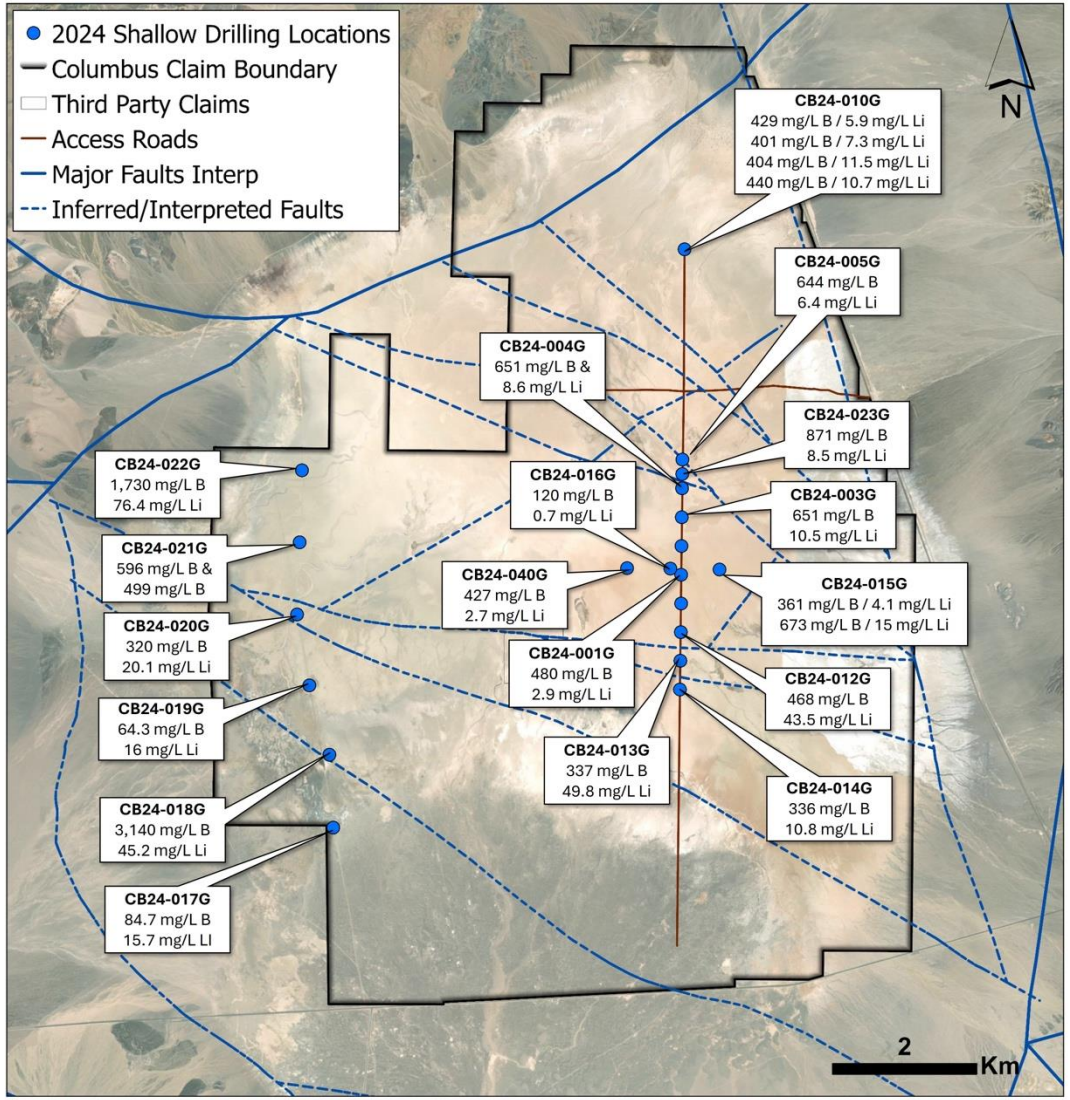
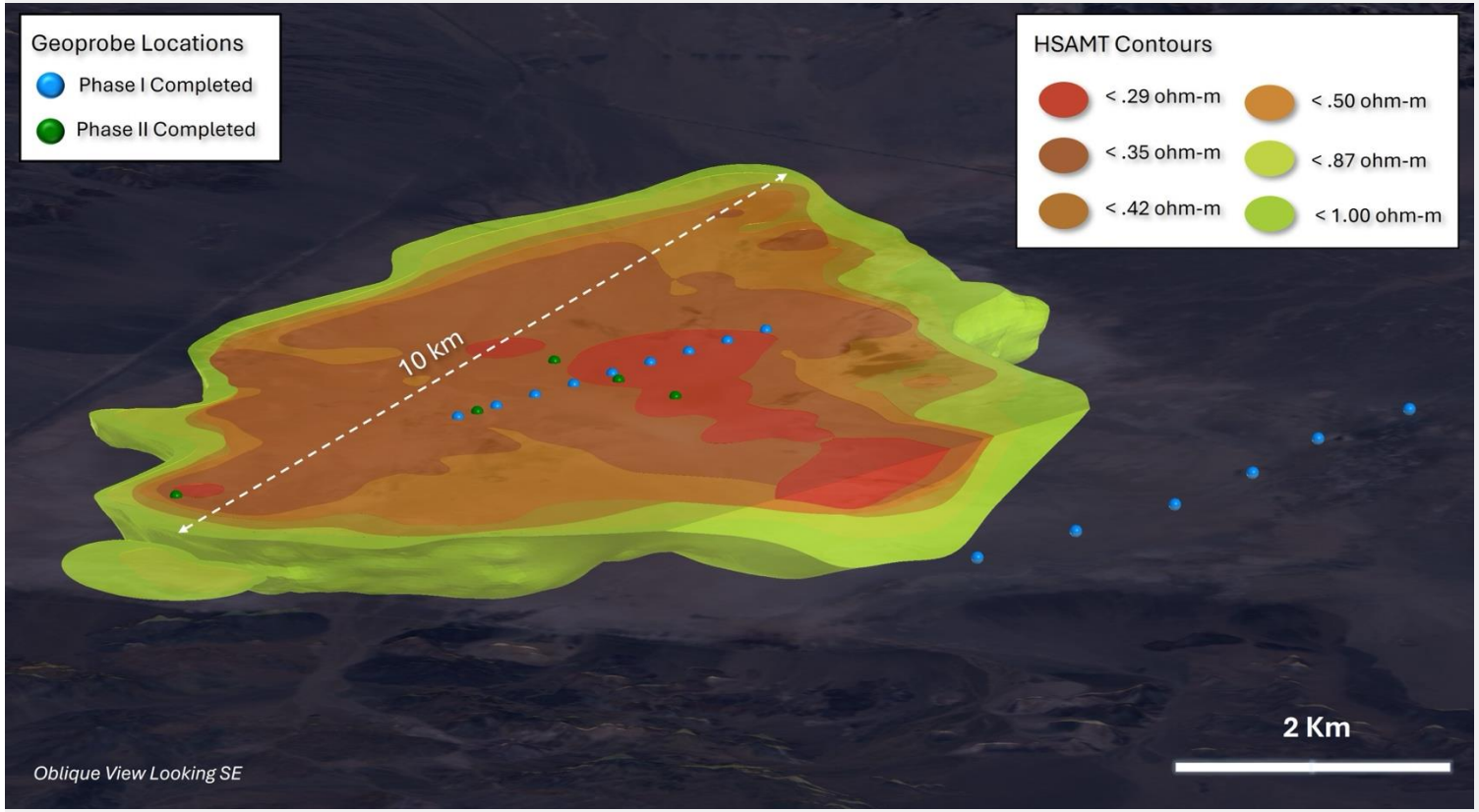
- Phased shallow drilling confirmed widespread lithium and boron mineralization within shallow aquifers (brine generation layer)
- Structural and geochemical similarities to Clayton Valley and Rhyolite Ridge, respectively, suggest significant potential for higher-grade lithium-boron brines at depth.
- Deeper drilling aims to unlock higher-grade potential for multiple strategic and critical minerals.

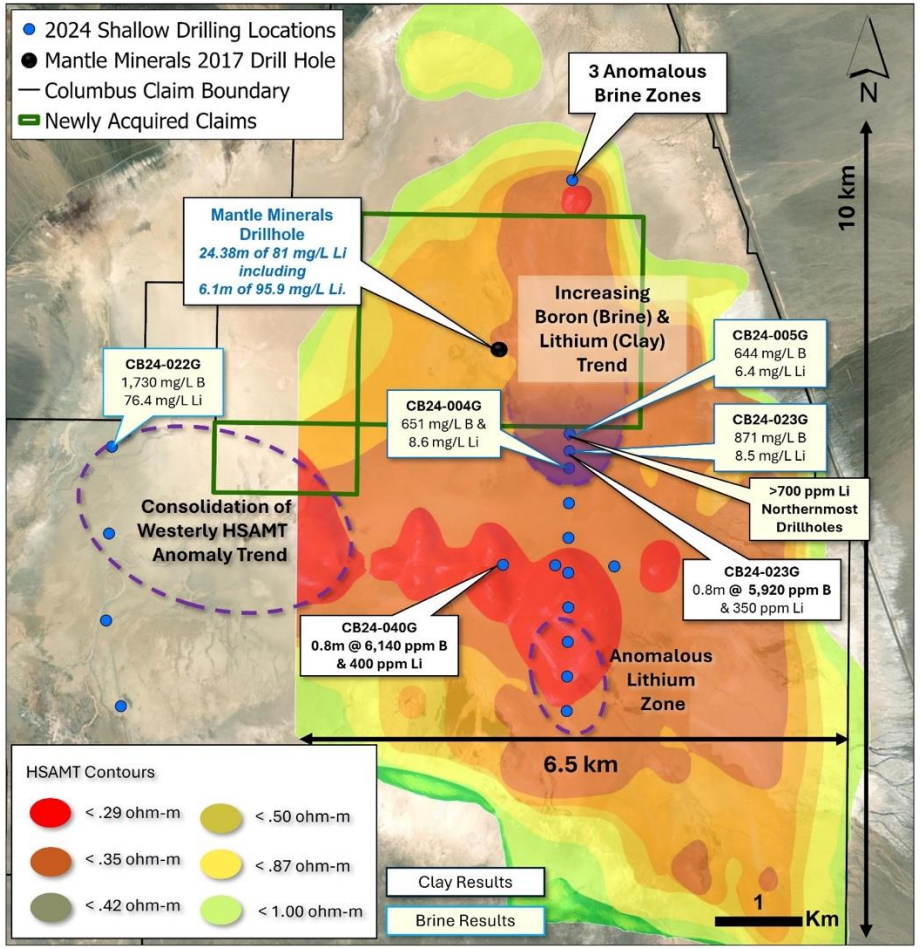
Peak Concentration of Li-B from upper 30 m	
Boron mg/L	Lithium (mg/L)
3,140	76.4
1,730	49.8



All brine results from 20 shallow holes have been reported. Highlight shown are not inclusive of all results (see news releases dated October 15, 2024, July 30, July 2, & June 3, 2024 for complete results). Sediment/clay assay results pending.

Full Coverage of MT Anomaly and Advancing towards Phase III Drilling





Consolidated claim package totaling >24,000 acres provides complete coverage of the highly conductive (HSAMT) anomaly and its westward projection. Canter has completed integrating-and updating the 3D model to guide Phase III drilling that will target structural trap targets where the highest concentrations of lithium and boron are expected to occur in the basin.

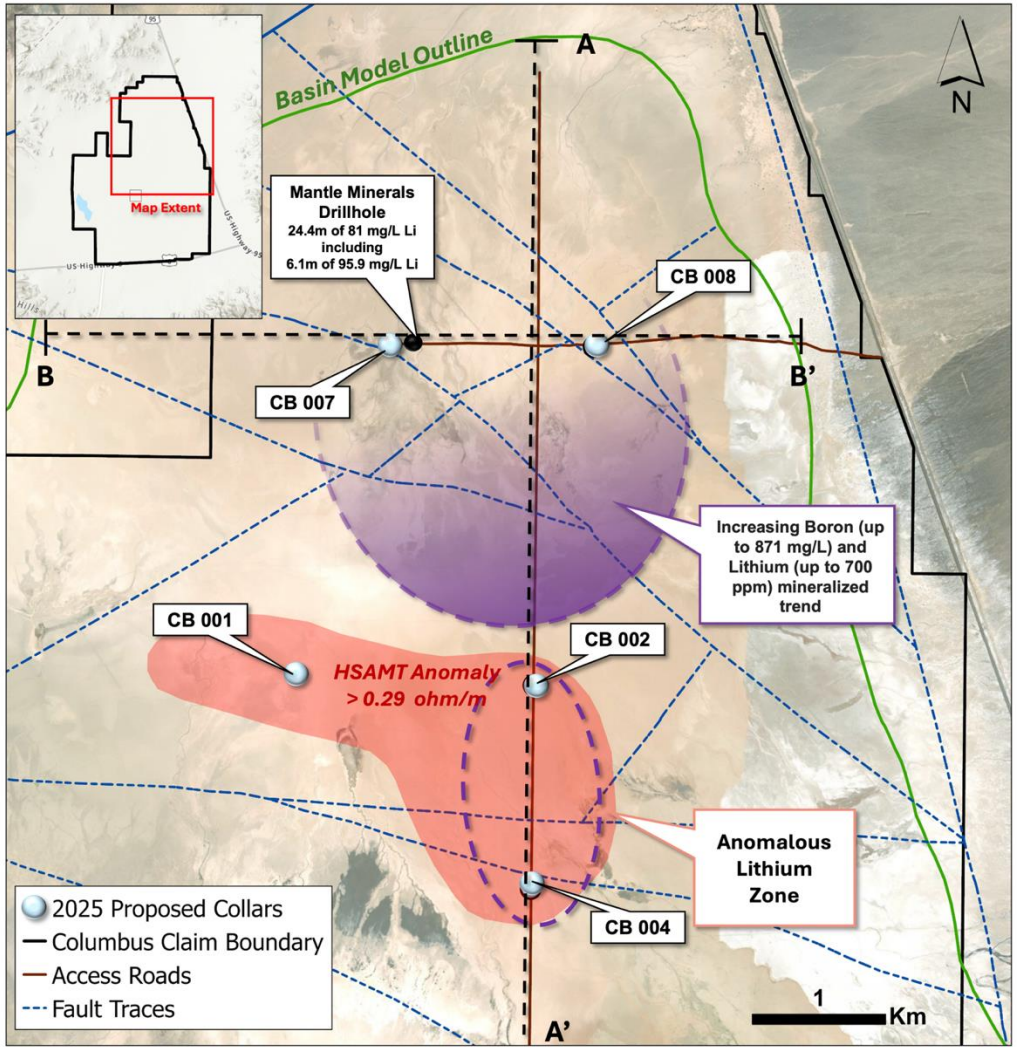
Updated 3D Model Guides Deeper Drilling 2025 Targets

The 3D model identifies three key zones essential for lithium brine exploration:

Brine Generation Zone – This uppermost layer initiates lithium-boron concentration providing the foundation for deeper reservoir

Structural Pathways – Defined by faults and fractures, facilitate brine migration through basin, shaping fluid movement and dictating accumulation zones for high-grade lithium deposits

Structural-Lithologic Traps – Reservoirs, formed by structural barriers and lithologic variations, serve as prime targets for brine extraction, hosting highest concentrations of lithium-rich fluids



3D Model Highlights Priority Drill Targets

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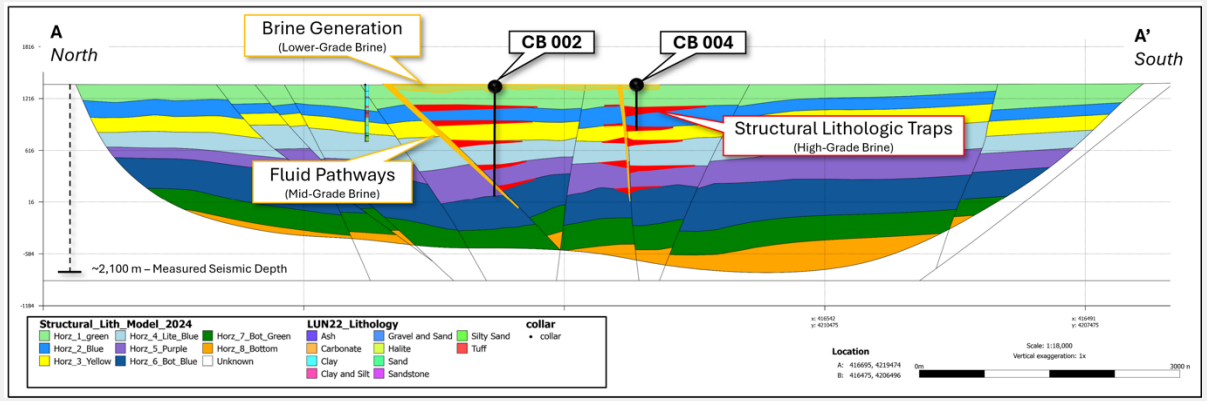
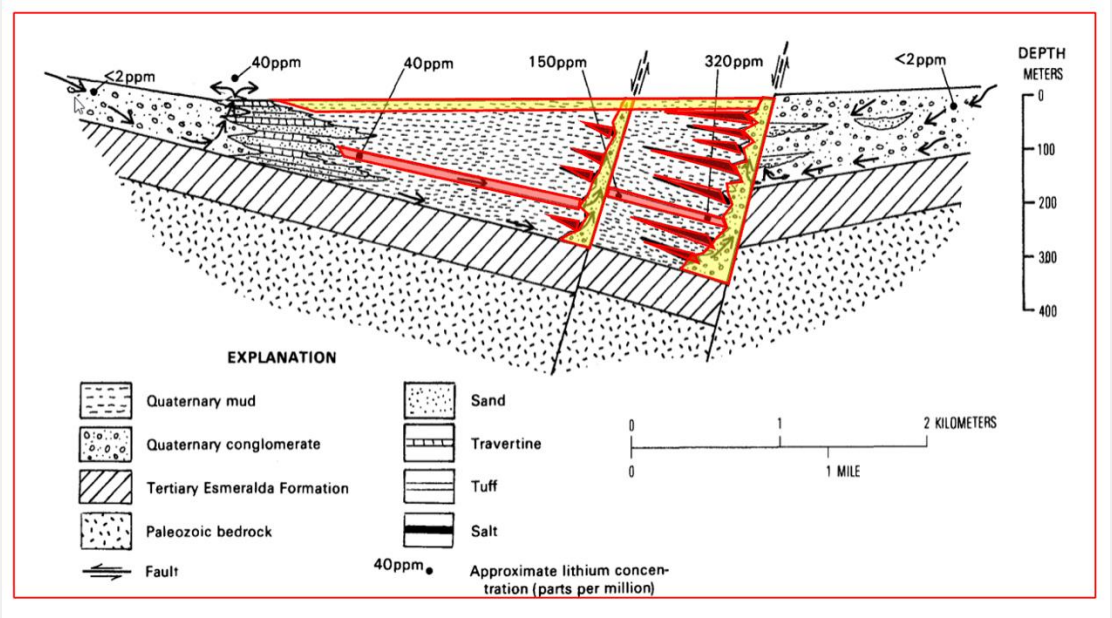
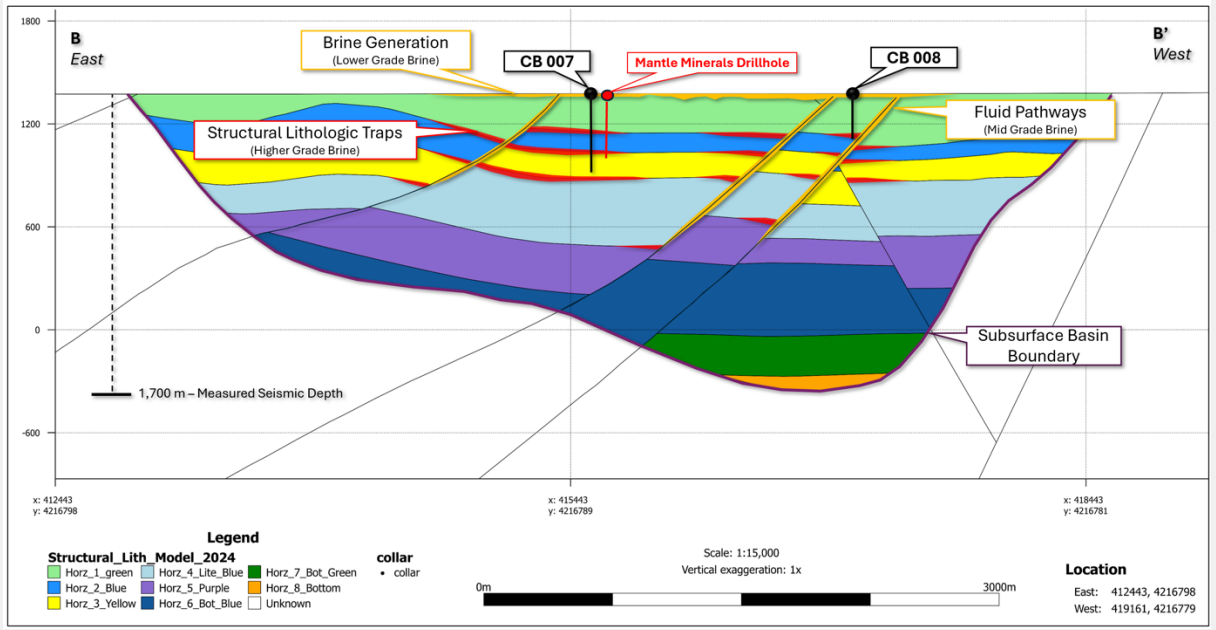


N-S section line (A-A') cross section looking east depicting lithology and interpreting mineralized zones with structural traps to be tested in 2025.



Clayton Valley conceptual section (above)view highlighting the importance of structure and targeting wedges/traps within the stratigraphy. Source: Davis, J.R., Friedman, I. and Gleason, J.D., 1986. Origin of the lithium-rich brine, Clayton Valley, Nevada. US Geological Survey Bulletin Number 1622, pp.136.



Section view (left) highlighting 2017 Mantle Minerals drill hole and Canter proposed drill hole targeting significant lithium and boron concentrations within interpreted structural wedge at shallow depths. Mantle drill hole intersected 24.38 m of 81 mg/L Li, including 6.1 m of 95.9 mg/L Li within upper 100 m (Historical and relevant from a targeting perspective only)

Railroad Valley Project

100%-owned claims

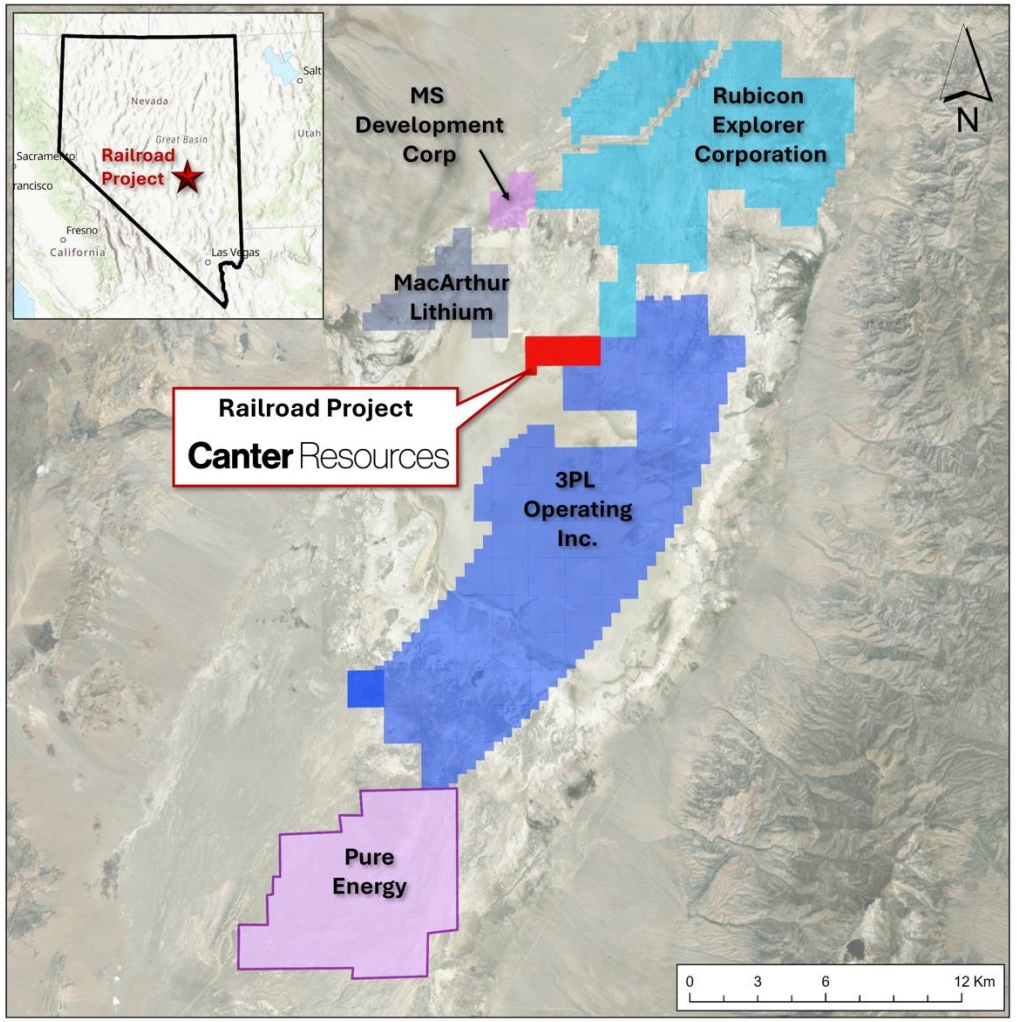
1,000-acre property in Railroad Valley, Nye County, Nevada, 164 km east-northeast of Tonopah by Highway 6.

Geological Potential

Structurally closed basin with fault-bounded graben structures ideal for lithium and boron brine accumulation. Shares critical geological features, but with a 2.5x larger catchment area and 3.5x larger playa surface area than Clayton Valley, North America's leading lithium producer since 1966 though significantly larger

Status

Largely underexplored despite promising geology. Low-cost, strategic acquisition to expand Canter's Nevada lithium-boron portfolio.



History

- **1870's** – Borax was discovered in Columbus Basin in 1871, leading to rapid development. By 1873, multiple mining operations and a processing plant were active supporting a thriving local town.
- **1912-1925** – Oil & Potash Exploration: In 1912, the USGS discovered high-grade potash in Columbus Basin, leading to shallow drilling programs. In 1925, the Coaldale Merger Oil Company drilled a 5,216-foot wildcat oil well, encountering multiple aquifers

Recent History

- **2017**— Mantle Minerals drills 24.38 m of 81 mg/L Li, including 6.1 m of 95.9 mg/L Li
- **2021**—Luna Lithium drills up to 1600 ppm lithium & 30,000 ppm boron in clays
- 2023—Canter acquires commanding property position & water rights at the Columbus Basin.

Major Milestones

- Acquired 3rd party drilling, sampling and geophysical data.
- Multiple phases of property consolidation/expansion.
- Multiple phases of shallow drilling demonstrating widespread lithium, boron and potassium mineralization in the upper brine generation layer.
- Acquired strategic property position in Railroad Valley contiguous to 3PL (recently spent $15M USD)

2025 Outlook

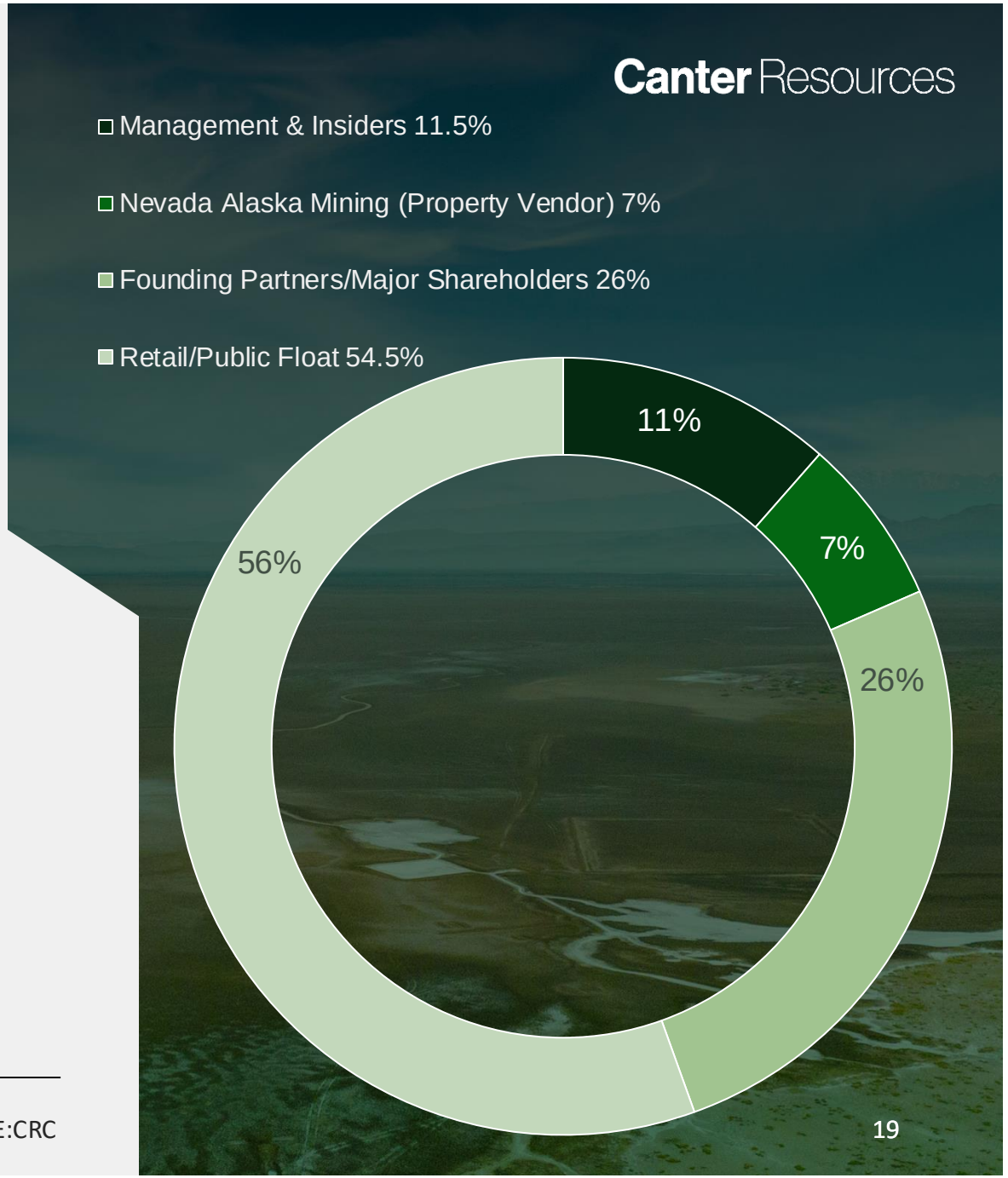
- Comprehensive 3D model-- **COMPLETED**
- Amended NOI to accommodate additional drill targets **UNDERWAY**
- High-priority brine discovery targets defined at various depths
- Advancing strategic partnership and M&A discussions to accelerate growth and deliver expanded scope of drilling

Capital Structure

Ticker	CSE:CRC	OTC:CNRCF	FRA: 6O1

Common Shares	53,488,401
Options	580,000
Warrants (avg. exercise price of $0.60)	3,657,620
Shares (Fully diluted)	57,726,021
Cash Position	~$1.19M*

*As of September 2024



Management & Consultants

Canter Resources

Joness Lang
CEO & Director

Executive leader with over 15 years experience, leading or co-leading over $100M in equity raises with significant transaction experience spanning M&A, JVs, and strategic partnerships with major mining companies.

Alnesh Mohan
CFO

A finance executive with 20+ years experience providing advisory services. He's been a partner at Quantum Advisory Partners, a professional services firm focused on providing CFO & accounting services to companies, since 2005.

Korbon McCall
Sr Project Geologist

Owner of McCall Geosciences and Exploration Geologist with track record in advancing mineral exploration projects across diverse ore systems. Extensive experience in project management.

Geoff Baldwin
Hydrogeologist

P.Geo and experienced hydrogeologist specializing in hydrogeology. Expertise in hydrologic theory, data collection, and project management across all mine stages and in remote global locations.

Michael Gentile
Strategic Advisor

Prominent strategic investor in junior mining, with significant stakes in 20+ small-cap mining companies. He co-founded $300M Bastion Asset Management prior to which he was a VP and Senior PM at Formula Growth.

Board of Directors & Technical Advisors

Canter Resources

Eric Saderholm

Independent Director (Tech Committee member)

Professional Senior Geologist, current Managing Director of Exploration for American Pacific Mining and former Newmont Exploration Manager for the Western US.

Ken Cunningham

Independent Director (Tech Committee member)

Professional Senior Geologist with 45+ years worldwide diversified mineral exploration, geology, and mining focused in uranium, gold, copper and lithium. Formerly, served as the President and CEO of Miranda Gold Corp. for more than a decade.

Warwick Smith

Director & Strategic Advisor

Experienced venture capitalist focused on the resource sector, known for successful M&A transactions.
As CEO of American Pacific Mining Corp., including, acquisitions of: Constantine Metals, and its 14M tonne Palmer VMS Project in Alaska.

A track record of success in corporate, capital markets and exploration & discovery

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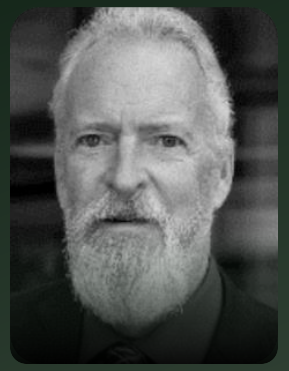
Joness Lang

CEO & Director

Warwick Smith

Strategic Advisor



Eric Saderholm

Director & Technical Advisor

Ken Cunningham

Technical Advisor

S&P Global Platts

THE WALL STREET JOURNAL WSJ

Leadership team from American Pacific Mining

American Pacific was ranked #1 performing gold stock globally in 2021 and selected as a finalist in both 2021 and 2022 for 'Deal of the Year' at the S&P Global Platts Metals Awards and recently completed a very accretive transaction that included $10M USD in cash and 100% ownership interest in the high-grade Palmer VMS Project.

Canter is a sister company backed by the same team.

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Key Takeaways

Canter Resources

Determined to become a prominent critical metals exploration company in North America

Targeting a major discovery of lithium and boron mineralization (Domestic supply of these critical and strategic metals/minerals has never been more important)

Flagship Columbus Lithium-Boron Project

From the same vendors that originally staked nearby lithium projects that have supported $1B in market capitalization

Large-scale lithium-boron brine target

The >24,000-acre Columbus Project continues to demonstrate consistent widespread lithium-boron mineralization in brines from shallow drilling and based on structural similarities to Clayton Valley, shows significant potential for higher-grade lithium-boron brines at depth.

Water Rights

Valuable and important water rights permits in place (critical for any project to advance from exploration to development stage, especially in the western, USA).

Executive team & advisors

Collectively own more than 20% of the Company with track record of discovery, project development and securing strategic partnerships

Targeting the next Rhyolite Ridge (brine vs sediment)

Shared volcanic source rocks, same lithium-boron commodity mix as the nearby (17 miles) Rhyolite Ridge Project (Ioneer: $300M – recent recipient of increased (~$1B) funding package from the Department of Energy (DOE).

Thank you

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